

# Global ETFs Zero Commission Promotion

Terms and Conditions

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1. This Global ETFs Zero Commission ("**Promotion**") is available from 4 September 2021 to 31 December 2021, both dates inclusive ("**Promotion Period**").

## Eligibility

2. This Promotion is only open to new individual direct clients of Saxo Capital Markets Pte Ltd ("**Saxo Markets**") who sign up directly for a trading account with Saxo Markets during the Promotion Period ("**Eligible Clients**"). Eligible Clients does not include an individual who maintains an existing trading account with Saxo Markets. For the avoidance of doubt, Eligible Clients also does not include new corporate or institutional clients of Saxo Markets.
3. Eligible Clients will be entitled to zero commission on all Exchange-Traded Funds (ETFs) traded through their trading account with Saxo Markets during the Promotion Period, with the exception of ETFs traded on German, Swiss, and Italian exchanges which shall not be included in the Promotion. For the avoidance of doubt, this Promotion does not apply in relation to any trades on Exchange-Traded Notes (ETNs) or Exchange-Traded Commodities (ETCs).
4. All other applicable fees such as regulatory and exchange fees will continue to apply to all trades.

## General

5. By participating in this Promotion, Eligible Clients agree to be bound by these Terms and Conditions.
6. Saxo Markets reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including eligibility and the applicable criteria. Saxo Markets' determination of all matters relating to this Promotion shall be final and conclusive.
7. Saxo Markets reserves the right, and has sole and absolute discretion, to prohibit any Eligible Client from participating in any aspect of the Promotion in the event that Saxo Markets determines, at its sole and absolute discretion, that any Terms and Conditions have not been complied with, including but not limited to the following:
  - a) where the Eligible Client has acted fraudulently or dishonestly;
  - b) where the Eligible Client has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against Saxo Markets; and/or
  - c) where the Eligible Client has acted in a manner which is generally inconsistent with the intended operation of the Promotion.
8. If any Eligible Client is discovered to be ineligible for and/or prohibited from participating in the Promotion for any reason, Saxo Markets is entitled to at any time (i) terminate the Promotion in such cases; and/or (ii) where the Promotion has been utilized, reclaim and/or deduct the relevant commission which ought to have been paid had the Promotion not been in effect from the Eligible Client's account. In such an event, no person shall be entitled to any payment or compensation from Saxo Markets.
9. Saxo Markets has sole and absolute discretion to determine cases of suspected abuse, fraud, or breach of these Promotion Terms and Conditions or intent of these Promotion Terms and Conditions. Saxo Markets' decision in such cases, including but not limited to terminating the Promotion in such cases, shall be final and Saxo Markets shall not be obliged to provide reasons for the same.
10. Saxo Markets shall not assume any liability for any loss incurred or suffered by any person in connection with the Promotion, howsoever arising, including without limitation, any error in computing trades and trade commissions, and any subsequent changes to commission prices.
11. These Terms and Conditions should be read in conjunction with the General Business Terms, Product Disclosures, Information Access and Dealing Restrictions – ETFs and Bonds, Risk Warnings and all other

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general business terms acknowledged and accepted by the Eligible Client when becoming a client of Saxo Markets ("**Trading Terms**"), such Trading Terms are available at [www.home.saxo/en-sg/legal/general-business-terms/saxo-general-business-terms](http://www.home.saxo/en-sg/legal/general-business-terms/saxo-general-business-terms).

12. In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to the Promotion, these Terms and Conditions shall prevail.
13. Saxo Markets reserves the right to do any of the following without prior notice:
  - a) terminate, withdraw, shorten or extend this Promotion at Saxo Markets' sole and absolute discretion, with or without prior notice or reason; and/or
  - b) vary, modify, add or delete any of the terms of the Promotion.
14. A person who is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Terms and Conditions.
15. These Terms and Conditions shall be governed by the laws of Singapore and any dispute arising in relation to these Terms and Conditions shall be subject to the exclusive jurisdiction of the courts of Singapore.

## Disclaimer

Trading in financial instruments carries risk and may not be suitable for you.

None of the information contained here constitutes an offer (or solicitation of an offer) to buy or sell any currency, product or financial instrument, to make any investment, or to participate in any particular trading strategy.

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Trading risks are magnified by leverage – losses can exceed your deposits. Trade only after you have acknowledged and accepted the risks. You should carefully consider whether trading in leveraged products is appropriate for you based on your financial circumstances and seek independent consultation. Please also consider our Risk Warning and General Business Terms before trading with us.