

## Referral Program Terms and Conditions

### Eligibility

1. This Promotion is open to all eligible retail account holders (including joint accounts) of Saxo Bank ("SB").
2. To be eligible, the referring client ("Referring Client") must: a. Have a SaxoTrader account with SB; b. Be an active trader who has executed at least one trade within the Promotion Period; c. Is not a spouse of the referred client ("Referred Client"); d. Not have any executed or pending request for account closure or funds withdrawal.
3. Persons who are not eligible to participate in this Promotion are:
  - a. Accounts not opened with SB
  - b. Accounts not in good standing, as determined by SB
  - c. Accounts with an institutional relationship with SB or any other Saxo entity, as determined by SB
  - d. Referring Clients with past or existing relationships with SB or any other Saxo entity
  - e. Employees of SB or any other related Saxo entity, promotion auditors and their immediate families
4. By participating in this Promotion, every participant agrees to be bound by these terms.

### Qualifications

5. To be deemed as a successful referral,
  - a. The Referred Client, must:
    - (i) Open a SaxoTrader account with a minimum initial deposit of USD 10,000 (or foreign currency equivalent) with SB
    - (ii) Open their account within 90 days of referral and place at least one transaction within 30 days of activation.
    - (iii) Not be a spouse of the Referring Client
    - (iv) Not have any executed or pending request for account closure or funds withdrawal
    - (v) Not have previously opened and closed a trading account with SB or any other Saxo entity

(vi) A Referred Client who has previously been referred to SB or any other Saxo entity, and who has not opened, funded or traded on his/her account, may be counted towards the number of successful referrals, subject to further satisfaction of the terms in items (4) and (6).

b. The Referring Client,

(i) Shall not refer more than five (5) Referred Clients to SB within a quarter;

(ii) Shall not refer himself/herself together with a Referred Client under a Joint Account;

(iii) Who has previously been paid for his/her referral(s) through any existing referral schemes will not have such referral(s) counted towards the number of successful referral(s) effected during the Promotion Period.

### **Redemption of Cash Credits**

6. The cash credits for referral will be credited into the Referring Client's Saxo trading account. SB will not entertain any requests for payment of cash credits to be made out in any other form or method.

7. The Referring Client will be notified of each successful crediting through the Saxo trading platform.

### **General**

8. SB reserves the right to determine if a referral is considered to be a successful referral.

9. SB reserves the right to determine whether account holders have met all the requirements of this Promotion as well as to disqualify any account which it deems has infringed any of the terms and conditions of this Promotion.

10. Our decision in all matters arising out of, or in connection with this Promotion is final, binding and conclusive.

No further correspondence will be entertained.

11. We may at any time vary, modify, add to or delete any of the terms and conditions governing the Promotion, including canceling, postponing or rescheduling the Promotion, without prior notice or reason.

12. All information is correct at the time of publication.