

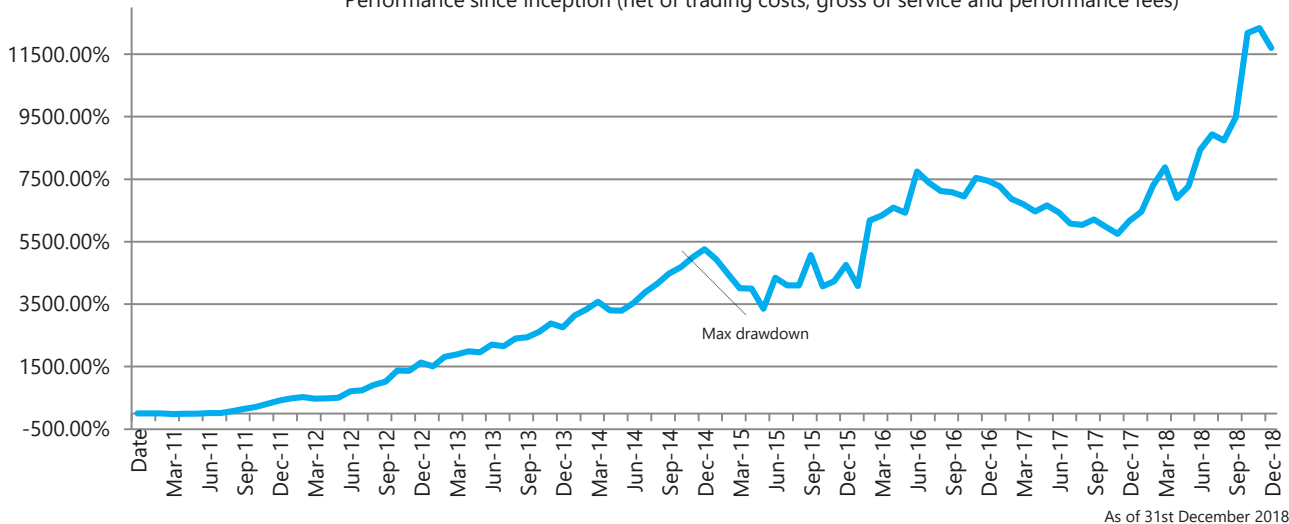
Opportunistic, event-driven and volatility-driven trading.

- Have your capital actively traded in your account
- Target absolute returns unconstrained by a benchmark
- Takes long and short positions across forex, equities, fixed income and commodities
- Utilises leverage to enter long and short positions

A sublime track record for trade selection and risk taking.

This trading strategy permits the strategy leader to take positions with full discretion. Positions are taken via CFDs for exposure to equities, fixed income and alternatives, and enters FX spot positions for forex exposure. At the core of the trading style is volatility, taking positions on the back of political events, monetary policy decisions, macro surprises, systemic events etc.

Performance since inception (net of trading costs, gross of service and performance fees)

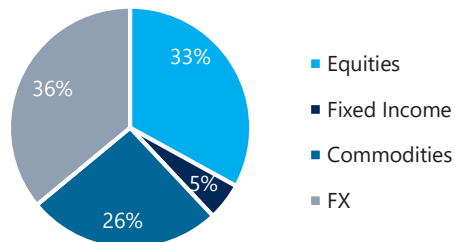


	YTD	1 Year	Inception 31.12.2010
Performance Gross of Fees (%)*	89%	89%	11702%

Annualised data since inception (31.12.2010)	
Volatility	37%
Max Drawdown	40%
Long/Short	37% long vs 63% short

As of 31st December 2018

Trades Placed in last 12 months



Risk Rating: Very High

*Past performance is no guarantee of future results. Data is since inception at 31.12.2010 until 31.12.2019 Performance is gross of fees but inclusive of trading costs. This information represents actual money invested at Saxo Bank.



Discretionary Trading

Costs

Service Fee	0.5% per annum
Trading Cost	Institutional rates*
Performance Fee	20% based on high water mark
Entry Fees	X
Exit Fees	X
Custody Fee	X

*Costs are compressed but vary depending on the specific instruments traded. The Service Fee and Performance Fee are deducted quarterly on a pro rata basis.

Estimated total cost per annum: 7%**

**This approximation is based on prior trading activity and the performance fee is not included, as it is dependent on the point of investment entry for each investor. A change in trading activity can change this cost markedly.

Get Started

Please contact your local office for further information



1) Review the Portfolio

On SaxoTraderGo or via the Saxo website. New Saxo clients should open an account.



2) Take the Suitability Questionnaire*

Required if you have not taken the suitability test before or your current profile does not match



3) Invest

In the ticket, enter the amount wish to invest and off you go.

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