

Saxo Essential Account: Client Acknowledgment of additional terms

When trading on a Saxo Essential Account with Saxo Capital Markets UK Limited (Hereafter "SCML"), I hereby expressly declare, understand, accept and acknowledge the following:

- 1. That I am not allowed to open new exposure that will bring my margin requirement above EUR 20,000, but I accept that margin requirements can go above this level in certain circumstances, for example, as a result of margin changes;*
- 2. That this is a limited risk account type. The risk is calculated by aggregating profit, loss and existing cash and I accept that my margin positions will be closed if the result of such calculation is negative. I understand that only losses related to margin positions that cause the balance on my Saxo Essential Account to be negative, after my positions have been closed out, will be reimbursed to my Saxo Essential Account;*
- 3. That SCML will not reimburse any negative amounts booked to my Saxo Essential Account that are not related to margin losses, for example, but not limited to, any amount that appears in transactions not booked on the day (such as the cash amount used for buying shares) or service fees such as market data fees. Any illegal trading activities will not be reimbursed;*
- 4. That SCML does not provide any advice on any tax related matters and that SCML encourages its clients to obtain independent external advice with respect to any tax implications that may arise through the use of Saxo Essential Account;*
- 5. That I will be charged USD 50 per million traded, with a 50 % discount applied on a daily basis, on all FX positions. Detailed pricing information for the use of Saxo Essential Account can be found on SCML's website (which may be amended from time to time): [Essential Price PDF](#); and*
- 6. That other than the terms and conditions contained in this express acknowledgement of additional terms for my Saxo Essential Account (the "Acknowledgement"), all other terms and conditions of SCML's General Business Terms shall be fully applicable. In case of conflict between this Acknowledgement and SCML's General Business Terms the Acknowledgment shall prevail.*

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Saxo Capital Markets UK Limited | 40 Bank Street | Canary Wharf | London E14 5DA | T: +44 (0) 20 7151 2000 | F: +44(0)2071512001

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