

Contract Option Specifications

Name	Ticker	BBG	Underlying		Exchange	Premium Style ^a	Curr	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settle Style	Rule of Exercise	Daily Exercise Cutoff ²	Expiry Time ²	Settlement Price	Settlement Price on Bloomberg
			Deliverable	Type							Open	Close	Open	Close							
Metals:																					
Gold	OG	GC	GC	Future	COMEX	Full	USD	1 Future	0.1	10	18:00	17:00			EST	Physical	American	15:30	13:30	Settlement price at expiry time from underlying future	GC
Silver	SO	SI	SI	Future	COMEX	Full	USD	1 Future	0.1	5	18:00	17:00			EST	Physical	American	15:30	13:25	Settlement price at expiry time from underlying future	SI
Copper	HX	HG	HG	Future	COMEX	Full	USD	1 Future	0.05	12.5	18:00	17:00			EST	Physical	American	15:30	13:00	Settlement price at expiry time from underlying future	HG
Platinum	PO	PL	PL	Future	NYMEX	Full	USD	2 Future	0.1	5	18:00	17:00			EST	Physical	American	15:30	13:05	Settlement price at expiry time from underlying future	PL
Energy:																					
Light Sweet Crude Oil	LO	CL	CL	Future	NYMEX	Full	USD	1 Future	0.01	10	18:00	17:00			EST	Physical	American	16:30	14:30	Settlement price at expiry time from underlying future	CL
Natural Gas	ON	NG	NG	Future	NYMEX	Full	USD	1 Future	0.001	10	18:00	17:00			EST	Physical	American	16:30	14:30	Settlement price at expiry time from underlying future	NG
Heating Oil	OH	HO	HO	Future	NYMEX	Full	USD	1 Future	0.01	4.2	18:00	17:00			EST	Physical	American	16:30	14:30	Settlement price at expiry time from underlying future	HO
RBOB Gasoline	OB	XB	RB	Future	NYMEX	Full	USD	1 Future	0.01	4.2	18:00	17:00			EST	Physical	American	16:30	14:30	Settlement price at expiry time from underlying future	XB
Brent Crude	OLCO	CO	LCO	Future	ICE - Europe	Full	USD	1 Future	0.01	10.0	01:00	23:00			BST	Physical	American	20:00	19:30	COY Comdty after 6 AM CET day after expiry day	COY
Grains:																					
Soybean	OZS	S	ZS	Future	CBOT	Full	USD	1 Future	0.125	6.25	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	Settlement price at expiry time from underlying future	S
Soybean Oil	OZL	BO	ZL	Future	CBOT	Full	USD	1 Future	0.005	3	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	Settlement price at expiry time from underlying future	BO
Soybean Meal	ZM	SM	SM	Future	CBOT	Full	USD	1 Future	0.05	5	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	Settlement price at expiry time from underlying future	SM
Corn	OZC	C	ZC	Future	CBOT	Full	USD	1 Future	0.125	6.25	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	Settlement price at expiry time from underlying future	C
Wheat	OZW	W	ZW	Future	CBOT	Full	USD	1 Future	0.125	6.25	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	Settlement price at expiry time from underlying future	W
Milling Wheat	OBM	CA	EBM	Future	NYSE LIFFE -PAR	Full	EUR	1 Future	0.1	5	10:45	18:30			CET	Physical	American	16:00	18:30	Settlement price at expiry time from underlying future	CA
Rapeseed	ECO	U	ECO	Future	NYSE LIFFE -PAR	Full	EUR	1 Future	0.1	5	10:45	18:30			CET	Physical	American	18:00	18:30	Settlement price at expiry time from underlying future	U
Maize (Corn)	OMA	EP	EMA	Future	NYSE LIFFE -PAR	Full	EUR	1 Future	0.1	5	10:45	18:30			CET	Physical	American	19:15	18:30	Settlement price at expiry time from underlying future	EP
Meats:																					
Live Cattle	LE	LC	LE	Future	CME	Full	USD	1 Future	0.025	5	08:30	13:05			CST	Physical	American	13:15	13:00	Settlement price at expiry time from underlying future	LC
Lean Hogs	HE	LH	HE	Future	CME	Full	USD	1 Future	0.00025	10	08:30	13:05			CST	Physical	American	13:15	12:00	Settlement price at expiry time from underlying future	LH ¹³
Softs:																					
Coffee NY	OKC	KC	KC	Future	ICE - NYBOT	Full	USD	1 Future	0.01	3.75	04:15	13:30			EST	Physical	American	13:00	13:30	Settlement price at expiry time from underlying future	KC
Sugar NY #11	OSB	SB	SB	Future	ICE - NYBOT	Full	USD	1 Future	0.01	11.20	03:30	13:00			EST	Physical	American	12:30	13:00	Settlement price at expiry time from underlying future	SB
Cocoa NY	OCC	CC	CC	Future	ICE - NYBOT	Full	USD	1 Future	1.00	10.00	04:45	13:30			EST	Physical	American	13:00	13:30	Settlement price at expiry time from underlying future	CC
Orange Juice	OOJ	JO	OJ	Future	ICE - NYBOT	Full	USD	1 Future	0.05	7.50	08:00	14:00			EST	Physical	American	13:30	14:00	Settlement price at expiry time from underlying future	JO
Cotton No. 2	OCT	CT	CT	Future	ICE - NYBOT	Full	USD	1 Future	0.01	5.00	14:00	14:20			EST	Physical	American	14:00	14:20	Settlement price at expiry time from underlying future	CT
Coffee (Robusta)	RC	DF	RC	Future	NYSE LIFFE - LDN	Futures	USD	1 Future	1.00	10.00	09:00	17:30			BST	Physical	American	16:00	12:30	Settlement price at expiry time from underlying future	DF
Cocoa No. 401	C	QC	C	Future	NYSE LIFFE - LDN	Futures	GBP	1 Future	1.00	10.00	09:30	16:55			BST	Physical	American	17:00	12:00	Settlement price at expiry time from underlying future	QC
Sugar (White)	W	QW	W	Future	NYSE LIFFE - LDN	Futures	USD	1 Future	0.05	2.50	08:45	18:00			BST	Physical	American	17:00	18:00	Settlement price at expiry time from underlying future	QW
Equity Indices:																					
E-mini S&P 500	ES	ES	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical ³	American	17:00	15:15 ⁴	SOR for Quarterly and close of Underlying Future for Serial	ES
E-mini S&P 500 EOM	ESW	SC	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	Weighted avg of last 30 seconds	ESF Index
E-mini S&P 500 Weekly	ESW1-ESW4	1E/2E..	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	Weighted avg of last 30 seconds	ESF Index
E-mini Nasdaq	NQ	NQ	NQ	Future	CME	Full	USD	1 Future	0.05	1	17:00	15:15	15:30	16:00	CST	Physical ³	American	17:00	15:15 ⁴	SOR for Quarterly and close of Underlying Future for Serial	NQ
E-mini Dow	YM	DM	YM	Future	CBOT	Full	USD	1 Future	1	5	17:00	15:15	15:30	16:00	CST	Physical ³	American	17:00	15:15 ⁴	SOR for Quarterly and close of Underlying Future for Serial	DM
S&P500 Index	SPX	SPX	SPX	Index	CBOE	Full	USD	100 x Index	0.05	5	02:00	08:15	08:30	15:15	CST	Cash	European	--	15:15 ⁹	Opening price of each stock in Index on last business day	SPXSET Index
S&P500 Index Weekly	SPXW	SPXW	SPX	Index	CBOE	Full	USD	100 x Index	0.05	5	02:00	08:15	08:30	15:15	CST	Cash	European	--	15:15 ¹⁰	Close of the Underlying Index	SPX Index
Dow Jones Index	DJX	DJX	DJX	Index	CBOE	Full	USD	100 x Index	0.05	5	08:30	15:15			CST	Cash	European	--	15:15 ⁹	Opening price of each stock in Index on last business day	DJS Index
Nasdaq 100 Index	NDX	NDX	NDX	Index	CBOE	Full	USD	100 x Index	0.05	5	08:30	15:15			CST	Cash	European	--	15:15 ⁹	Opening price of each stock in Index on last business day	NDS Index
Russell 2000 Index	RUT	RTY	RUT	Index	CBOE	Full	USD	100 x Index	0.05	5	08:30	15:15			CST	Cash	European	--	15:15 ⁹	Opening price of each stock in Index on last business day	RLS Index
VIX	VIX	VIX	VIX	Index	CBOE	Full	USD	100 x Index	0.05	5	02:00	08:15	08:30	15:15	CST	Cash	European	--	15:15 ¹¹	SOQ of VIX opening prices on settlement date	VRO Index
DAX	ODAX	DAX	DAX	Index	EUREX	Full	EUR	5 x Index	0.1	0.5	08:50	17:30			CET	Cash	European	--	13:00	XETRA Intra-Day Auction at 13:00	DAXS Index
DAX Weekly	ODX1-ODXS	WDAXA-E	DAX	Index	EUREX	Full	EUR	5 x Index	0.1	0.5	08:50	17:30			CET	Cash	European	--	13:00	XETRA Intra-Day Auction at 13:00	DAXS Index
EURO STOXX 50	OESX	SXSE	STOXX50E	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30			CET	Cash	European	--	12:00	Average of Index calculated from 11:50-12:00	SXSE Index
EURO STOXX 50 Weekly	OES1-OES5	WSXSEA-E	STOXX50E	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30			CET	Cash	European	--	12:00	Average of Index calculated from 11:50-12:00	FSXSE Index
EURO STOXX 50 DIV	OEXD	DED	DED	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30			CET	Cash	European	--	12:00	Average of Index calculated from 11:50-12:00	DEDA Index
Euro Stoxx Banks	OESB	SX7E	SX7E	Index	EUREX	Full	EUR	50 x Index	0.1	5	08:50	17:30			CET	Cash	European	--	12:00	Average of Index calculated from 11:50-12:00	FESBS Index
VSTOXX	OVS	V2X	V2X	Index	EUREX	Full	EUR	100 x Index	0.05	5	08:50	17:30			CET	Cash	European	--	12:00	Average of Index calculated from 11:30-12:00	FVS1 Index

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			Deliverable	Type							Open	Close	Open	Close							
SMI	OSMI	SMI	SMI	Index	EUREX	Full	CHF	10 x Index	0.1	1	08:50	17:30		CET	Cash	European	-	17:20	Opening price of the underlying index	SMISET Index	
CAC 40	PXA	CAC	CAC40	Index	EURONEXT	Full	EUR	10 x Index	0.1	1	09:00	17:30		CET	Cash	European	-	16:00	Average of Index calculated from 15:40-16:00	CACSET Index	
FTSE 100	ESX	UKX	FTSE100	Index	EURONEXT	Full	GBP	10 x Index	0.5	5	08:02	16:30		BST	Cash	European	-	10:15	LSE EDSP Intra-day auction	UKXSP Index	
AEX	AEX	AEX	AEX	Index	EURONEXT	Full	EUR	100 x Index	0.05 ¹²	5	09:01	17:30		CET	Cash	European	-	16:00	Average of Index calculated from 15:30-16:00	AEXSET Index	
AEX Daily ⁵	A01-A31	DAEX	AEX	Index	EURONEXT	Full	EUR	100 x Index	0.05 ¹²	5	09:01	17:30		CET	Cash	European	-	16:00	Average of Index calculated from 15:30-16:00	AEXSET Index	
AEX Weekly ^b	AX1-AX5	WAEXA-E	AEX	Index	EURONEXT	Full	EUR	100 x Index	0.05 ¹²	5	09:01	17:30		CET	Cash	European	-	16:00	Average of Index calculated from 15:30-16:00	AEXSET Index	
IBEX 35 Mini	IBX	ID	IB	Future	MEFF	Full	EUR	1 Future	1	1	09:00	17:35		CET	Cash	European	-	16:45	Arithmetic average of index between 16:15 and 16:45	IDA Index	
FTSE MIB	MIBO	FTSEMIB	SPMIB.I	Index	IDEM	Full	EUR	2.5 x Index	1	2.5	09:00	17:50		CET	Cash	European	-	09:05	Opening price of the underlying index	N/A	
FTSE MIB Weekly	MIBW1-5	FMIBA-E	SPMIB.I	Index	IDEM	Full	EUR	2.5 x Index	1	2.5	09:00	17:50		CET	Cash	European	-	09:05	Opening price of the underlying index	N/A	
OMXS30	OMXS30	OMX	OMX	Index	OMX	Full	SEK	100 x Index	0.01	1	09:00	17:25		CET	Cash	European	-	17:25	N/A	OMX Index	
OBX	OBX	OBX	OBX	Index	Oslo Bors	Full	NOK	100 x Index	0.05	5	09:00	16:20		CET	Cash	European	-	16:20	N/A	N/A	
OMXH25	OFOX	HEX25	HEX25	Index	Eurex	Full	EUR	10 x Index	0.1	1	08:50	17:30	19:15	02:00	CET	Cash	European	-	17:30	VWAP of 08:40 until 17:30 CET.	OMXH25EX Index
Nikkei 225	NKI	NI	SSI	Future	SGX-DT	Full	JPY	1 Future	1	500	15:15	02:00	07:45	14:30	SGT	Cash	European	-	14:30	Opening prices of Nikkei 225 Index members on LTD+1.	NIASQ Index
S&P ASX 200	XJO	ASS1	ASXSP200	Index	ASX	Full	AUD	10 x Index	0.1	1	09:50	17:00		AEST	Cash	European	-	12:00	Opening price of the underlying index	OPIC200 Index	
Hang Seng Index	HSI	HSI	HSI	Index	HKEX	Futures	HKD	50 x Index	1	50	09:15	12:00	13:00	16:15	HKT	Cash	European	-	16:00	Avg of Index open/close 5 min int. & close price on SEHK	HSIEAS Index
Mini Hang Seng Index	MHI	MHSI	MHSI	Index	HKEX	Full	HKD	10 x Index	1	10	09:15	12:00	13:00	16:15	HKT	Cash	European	-	16:00	Avg of Index open/close 5 min int. & close price on SEHK	HSIEAS Index
HS China Enterprise	HHI	HSCEI	HSCEI	Index	HKEX	Futures	HKD	50 x Index	1	50	09:15	12:00	13:00	16:15	HKT	Cash	European	-	16:00	Avg of Index open/close 5 min int. & close price on SEHK	HSCEIAS Index
<u>Single Stock Options:</u>																					
US				Stock	OCC	Full	USD	100	0.01		08:30	16:00		EST	Physical	American	16:30	16:00	Settlement price at expiry time from underlying share	N/A	
Germany				Stock	EUREX	Full	EUR	100	0.01		09:00	17:30		CET	Physical	American	18:00	17:30	Settlement price at expiry time from underlying share	N/A	
Amsterdam				Stock	EURONEXT	Full	EUR	10 or 100	0.01		09:00	17:30		CET	Physical	American	18:00	17:30	Settlement price at expiry time from underlying share	N/A	
Swiss				Stock	EUREX	Full	CHF	100 / 10 / 1	0.01		09:00	17:30		CET	Physical	American	18:00	17:30	Settlement price at expiry time from underlying share	N/A	
France				Stock	EURONEXT	Full	EUR	100	0.01		09:00	17:30		CET	Physical	American	18:00	17:30	Settlement price at expiry time from underlying share	N/A	
UK				Stock	EURONEXT	Full	GBP	1000	0.25		08:00	16:30		BST	Physical	American	18:00	16:30	Settlement price at expiry time from underlying share	N/A	
Hong Kong				Stock	HKEX	Full	HKD	Vary	0.01		09:30	12:00	13:00	16:00	HKT	Physical	American	17:00	16:00	Settlement price at expiry time from underlying share	N/A
<u>Currencies:</u>																					
EUR/USD	6E	EC	EC	Future	CME	Full	USD	1 Future	0.0001	12.5	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	EC	
EUR/USD Weekly	6E1-6E5	1X-5X	EC	Future	CME	Full	USD	1 Future	0.0001	12.5	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	1X-5X	
GBP/USD	6B	BP	BP	Future	CME	Full	USD	1 Future	0.0001	6.25	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	BP	
GBP/USD Weekly	6B1-6B5	1B-5B	BP	Future	CME	Full	USD	1 Future	0.0001	6.25	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	1B-5B	
CHF/USD	6S	SF	SF	Future	CME	Full	USD	1 Future	0.0001	12.5	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	SF	
CAD/USD	6C	CD	CD	Future	CME	Full	USD	1 Future	0.0001	10.0	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	CD	
CAD/USD Weekly	6C1-6C5	1C-5C	CD	Future	CME	Full	USD	1 Future	0.0001	10.0	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	1C-5C	
AUD/USD	6A	AD	AD	Future	CME	Full	USD	1 Future	0.0001	10.0	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	AD	
AUD/USD Weekly	6A1-6A5	1A-5A	AD	Future	CME	Full	USD	1 Future	0.00005	5.0	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	1A-5A	
JPY/USD	6J	JY	JY	Future	CME	Full	USD	1 Future	0.000001	12.5	17:00	16:00		CST	Physical	American	17:00	14:00	Settlement price at expiry time from underlying future	JY	
<u>Bonds:</u>																					
US 2yr T-note (6%)	OZT	TU	ZT	Future	CME	Full	USD	1 Future	1/128	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	Close of the Underlying Future	TU	
US 5yr T-note (6%)	OZF	FV	ZF	Future	CME	Full	USD	1 Future	7.8125	17.00	16:00		CST	Physical	American	17:00	16:00	Close of the Underlying Future	FV		
US 10yr T-note (6%)	OZN	TY	ZN	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	Close of the Underlying Future	TY	
US T-Bond	OZB	US	ZB	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	Close of the Underlying Future	US	
US T-Bond Weekly	ZB1-ZB5	1C-5C	ZB	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	Close of the Underlying Future		
US Ultra T-bond	UB	WN	UB	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	Close of the Underlying Future	WN	
BOBL	OGBM	OE	FGBM	Future	EUREX	Futures	EUR	1 Future	0.005	5	08:00	17:15		CET	Physical	American	18:15	17:15	Settlement price at expiry time from underlying future	OE	
BUND	OGBL	RX	FGBL	Future	EUREX	Futures	EUR	1 Future	0.01	10	08:00	17:15		CET	Physical	American	18:15	17:15	Settlement price at expiry time from underlying future	RX	
BUND Weekly	OGB1-OGB5	RXW	FGBL	Future	EUREX	Futures	EUR	1 Future	0.01	10	08:00	17:15		CET	Physical	American	18:15	17:15	Settlement price at expiry time from underlying future		
SCHATZ	OGBS	DU	FGBS	Future	EUREX	Futures	EUR	1 Future	0.005	5	08:00	17:15		CET	Physical	American	18:15	17:15	Settlement price at expiry time from underlying future	DU	
JGB	OJGB	JB	JGB1	Future	TSE	Full	JPY	1 Future	0.01	10,000	08:45	03:00	15:30	23:25	JST	Physical	American	16:30	15:15	Settlement price at expiry time from underlying future	JB
<u>STIR:</u>																					
Eurodollar	GE	ED	GE	Future	CME	Full	USD	1 Future	0.0025	6.25	17:00	16:00		CST	Physical	American	17:00	16:00	Settlement price at expiry time from underlying future	ED	
Eurodollar Mid Curves	GE0-GE5	OEA-5EA	GE	Future	CME	Full	USD	1 Future	0.0025	6.25	17:00	16:00		CST	Physical	American	17:00	16:00	Settlement price at expiry time from underlying future	OEZ-5EZ	
3m Euribor	I	ER	FEI	Future	EURONEXT	Futures	EUR	1 Future	0.005	12.5	07:02	18:00		BST	Physical	American	10:15	10:00	EBF Euribor @ 10:00 GMT	ER	

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			Deliverable	Type							Open	Close	Open	Close							
3m Sterling	L	L	F55	Future	EURONEXT	Futures	GBP	1 Future	0.005	6.25	07:32	18:00		BST	Physical	American	16:45	11:00	BBA LIBOR @ 11:00 GMT	L	
30-Day Fed Funds	OZQ	FF	ZQ	Future	CBOT	Full	USD	1 Future	0.0025	10.4175	17:00	16:00		CST	Physical	American	17:00	16:00	Delivery month average of daily Fed Funds overnight rate	FF	

¹ The time, where we at the latest will notify the broker about exercise requests on american options. Our broker have a similar to the exchange. Any Exercise requests initiated after this time will be processed the next day; if not last trading day.

² Expiry time is the last time where an option contract can be traded on last trading day. Exchange time.

³ Serial options will be exercised into futures and quarterly options will cash settle.

⁴ Quarterly options expire at 08:30 CST, same time as the future, and settle in cash!

⁵ AEX daily options are listed on the business day prior to the expiry day, so the initial lifetime of daily options are two business days. There is no daily option expiring on Friday because there are already weekly or monthly options expiring.

The trading symbol is directly linked to the date on which the option expires. For example, the daily option that expires on Wednesday February 6th has the trading symbol "A6" and is available for trading from Tuesday February 5th.

⁶ Weekly option symbols always start with AX, followed by the week of the expiry, so either 1, 2, 4 or 5. There is no separate AEX weekly option class expiring on the third Friday of the month, as the week leading up to that day is the last week of trading in the AEX monthly options expiring that month.

⁷ Japanese government bonds actually has three sessions, they are: 8:45 to 11:00, then from 12:30 to 15:00 and then from 15:30 to 23:25 JST.

⁸ There are two different ways to calculate margins on our options. The first is full premium, which means you're paying the premium up front and it will be charged to your cash balance. The second way to do this is futures style premium, which you can translate to variation margin, like on futures contracts. Saxo Bank will treat future style premium options as deferred premium. As such, other than market conventions, unrealized profit/loss is not processed in the clients cash balance on a daily basis. Instead, the original premium amount will remain on the transactions not booked until final settlement of the option or when the position is closed. For more information see the Sales Kit for Contract Options.

⁹ Trading in Index options will ordinarily cease on the business day (usually a Thursday) preceding the day on which the exercise-settlement value is calculated.

¹⁰ Trading in End of Week SPX options ordinarily cease trading on the business day (usually a Friday) that the options expire.

¹¹ Last trade day is the Tuesday prior to the Expiration Date of each month.

¹² Tick size is 0.01 for prices below 1.5 and 0.05 above 1.55

¹³ Settlement price is the CME Lean Hog Index price on the day after last trading day, as the final settlement price is calculated over two days.

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