

# Saxo Bank A/S Investment Broker Disclosure Statement New Zealand

(s 41G Securities Markets Act 1988 and  
r 10 Securities Markets (Investment Advisers and Brokers) Regulations 2007)

## Date

This disclosure statement was prepared on \_\_\_\_\_ and is provided to customers from or in New Zealand accessing any online trading platform operated by Saxo Bank A/S, and should be read together with the General Business Terms attached (see regulation 10(d) Securities Markets (Investment Advisers and Brokers) Regulations 2007 (*the Regulations*)).

## Name of investment broker

Saxo Bank A/S is a global investment bank specialising in trading and investment across international financial markets, through its online trading platform.

Saxo Bank A/S is a bank registered in Denmark under number CVR no. 15 73 12 49.

The address of its head office is:

Philip Heymans Allé 15  
DK-2900 Hellerup  
Denmark

Phone +45 39 77 40 00  
Fax +45 39 77 42 00  
Reuters Dealing Code SAXO  
[www.saxobank.com](http://www.saxobank.com)

This *disclosure statement* is issued by Saxo Bank A/S for itself and its principal officers (together for the purposes of this disclosure statement, *Saxo Bank*) in terms of section 41G of the Securities Markets Act 1988 (*the Act*).

Saxo Bank is an *investment broker* for the purposes of the Act. It does not provide investment advice in terms of the Act.

## Criminal convictions etc (section 41H)

During the period of 5 years preceding the date of issue of this disclosure statement, Saxo Bank and its principal officers have not been:

- (a) convicted of an offence under the Act or the Securities Act 1978, or of a crime involving dishonesty (as defined in section 2(1) of the Crimes Act 1961)

- (b) a principal officer of a body corporate which committed an offence referred to in paragraph (a) above, when that body corporate committed the offence
- (c) adjudicated bankrupt
- (d) prohibited by an Act or court from taking part in the management of a company or a business
- (e) the subject of an adverse finding by a court in any proceeding taken against them in their professional capacity
- (f) expelled from, or prohibited from being a member of a professional body

In addition, during the preceding 5 years, Saxo Bank has not been placed in statutory management or receivership.

## **Procedures for dealing with investment money and investment property (section 41I)**

The procedures for receiving and disbursing money, and the receipt and distribution of property, are dealt with in detail in the attached General Business Terms.

In summary:

### **(a) Receipt of funds by Saxo Bank**

Transfers of funds by clients to Saxo Bank are made electronically from bank accounts nominated by the client to Saxo Bank.

Saxo Bank only allows transfers to the client's account with Saxo Bank from the client's own accounts with other banks, which must be specifically identified by Saxo Bank before the funds are credited to the client's account.

Funds are booked and at disposal on the client's account no later than two business days after receipt by Saxo Bank.

*(see section 7 of the General Business Terms)*

### **(b) Holding, disbursement and distributions**

Saxo Bank will enter into contracts as Principal, on the client's behalf, and on the client's instruction.

*(see section 4 of the General Business Terms)*

The client is to give instructions to Saxo Bank. Instructions can be given via the trading platform, orally or in writing (including by email). Saxo Bank will confirm all such instructions. Such instructions will not be valid until recorded as executed and confirmed by Saxo Bank.

*(see section 5 of the General Business Terms)*

Saxo Bank is entitled to pass on any funds held on a client's account to satisfy Saxo Bank's obligations, incurred on the client's behalf pursuant to an instruction from the client.

*(see section 8 of the General Business Terms)*

The client is to pay Saxo Bank the commissions and charges set out in the relevant schedule.

*(see section 11 of the General Business Terms)*

**(c) Records**

Saxo Bank will make available to the client a settlement/trade confirmation for any transaction with or for the client.

Similarly, an account summary and account statement will be available to the client through the trading platform.

*(see section 10 of the General Business Terms)*

**(d) Auditing**

Client accounts are audited periodically by Saxo Bank's external auditor KPMG.

**(e) Use of funds**

The Client's funds will not necessarily be segregated from Saxo Bank's funds. It may be used by Saxo Bank in the course of Saxo Bank's business.

*(see section 27 of the General Business Terms)*

Date:

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Signature