Consolidation run its course? Barometer like NZDJPY useful measure

Source: Saxo Bank
Citi G10 Economic Surprise Index close to positive...
Dec Wheat staging a technical breakout. Needs to clear $4.8125 for confirmation.

Source: Saxo Bank
Oil breaks higher: Trade war on hold and new Saudi Energy minister

Source: Saxo Bank
Gold frustrating the longs as US bond yields climb further

Source: Saxo Bank
Macro – Calendar Highlights

CALENDAR TODAY (All times GMT)
0730 – Sweden Aug. CPI
0800 – Norway Region Survey
0830 – UK Aug. Jobless Claims Change
0830 – UK Jul. Earnings/Employment data
1215 – Canada Aug. Housing Starts
1700 – US 3-Year Treasury Auction
EIA Short Term Energy Outlook

EVENTS THIS WEEK
WED: OPEC’s Monthly Oil Market Report
THU: Turkday Central Bank Meeting, ECB Meeting,
US Aug. CPI, OPEC+ JMMC meeting, Sep 12 – IEA’s
Oil Market Report
FRI: US Aug. Retail Sales

LONGER TERM EVENT RISKS
Sep 18 – FOMC Meeting
Sep 19 – Bank of Japan Meeting
Oct 1 – China National Day/Xi Jinping Speech
Appendix – 5-year charts

Market Call, Tuesday, September 10, 2019 - Slide 8